



Annual Budget

2024/2025



SHIRE OF YORK
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2025
LOCAL GOVERNMENT ACT 1995

TABLE OF CONTENTS

Statement of Comprehensive Income	2
Statement of Cash Flows	3
Statement of Financial Activity	4
Index of Notes to the Budget	5
Schedule of Fees and Charges	25

SHIRE'S VISION

A vibrant and inviting agriculture, heritage and tourist town and a Shire community that is focused on and works collaboratively to improve and promote the town and the Shire of York as a destination and wonderful place to live.

SHIRE OF YORK
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Revenue		\$	\$	\$
Rates	2(a)	8,077,313	7,616,016	7,640,862
Grants, subsidies and contributions		621,696	2,150,340	386,388
Fees and charges	14	1,915,379	1,375,159	1,266,389
Interest revenue	9(a)	301,362	281,883	225,034
Other revenue		272,700	406,255	241,397
		<u>11,188,450</u>	<u>11,829,653</u>	<u>9,760,070</u>
Expenses				
Employee costs		(6,771,772)	(5,570,303)	(5,859,408)
Materials and contracts		(4,533,983)	(3,721,411)	(4,503,124)
Utility charges		(508,499)	(409,977)	(307,167)
Depreciation	6	(6,817,295)	(6,249,188)	(7,259,298)
Finance costs	9(c)	(49,335)	(52,939)	(62,706)
Insurance		(324,955)	(341,071)	(265,246)
Other expenditure		(610,559)	(789,143)	(811,729)
		<u>(19,616,398)</u>	<u>(17,134,032)</u>	<u>(19,068,678)</u>
		<u>(8,427,948)</u>	<u>(5,304,379)</u>	<u>(9,308,608)</u>
Capital grants, subsidies and contributions		3,329,753	2,193,151	3,879,505
Profit on asset disposals	5	487,397	15,806	6,400
Loss on asset disposals	5	(4,645)	(5,181)	(255,898)
		<u>3,812,505</u>	<u>2,203,776</u>	<u>3,630,007</u>
Total comprehensive income for the period		<u>(4,615,443)</u>	<u>(3,100,603)</u>	<u>(5,678,601)</u>

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF YORK
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

CASH FLOWS FROM OPERATING ACTIVITIES

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
		\$	\$	\$
Receipts				
Rates		8,077,313	7,200,195	7,640,862
Grants, subsidies and contributions		826,525	2,111,862	386,388
Fees and charges		1,915,379	1,375,159	1,266,389
Interest revenue		301,362	281,883	225,034
Goods and services tax received		1,047,341	797,097	588,726
Other revenue		272,700	406,255	241,397
		12,440,620	12,172,451	10,348,796

Payments

Employee costs		(6,721,772)	(5,553,232)	(5,859,408)
Materials and contracts		(4,203,983)	(3,669,515)	(4,503,124)
Utility charges		(508,499)	(409,977)	(307,167)
Finance costs		(49,335)	(62,375)	(62,706)
Insurance paid		(324,955)	(341,071)	(265,246)
Goods and services tax paid		(948,883)	(828,248)	(588,726)
Other expenditure		(610,559)	(789,143)	(811,729)
		(13,367,986)	(11,653,561)	(12,398,106)

Net cash provided by (used in) operating activities	4	(927,366)	518,890	(2,049,310)
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CASH FLOWS FROM INVESTING ACTIVITIES

Payments for purchase of property, plant & equipment	5(a)	(1,850,000)	(1,153,379)	(1,026,304)
Payments for construction of infrastructure	5(b)	(3,630,940)	(2,463,630)	(4,504,754)
Capital grants, subsidies and contributions		3,062,018	1,602,152	3,057,098
Proceeds from sale of property, plant and equipment	5(a)	879,000	191,183	425,454
Net cash (used in) investing activities		(1,539,922)	(1,823,674)	(2,048,506)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of borrowings	7(a)	(147,320)	(315,033)	(207,802)
Net cash (used in) financing activities		(147,320)	(315,033)	(207,802)

Net (decrease) in cash held		(2,614,608)	(1,619,817)	(4,305,618)
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Cash at beginning of year		5,771,069	7,390,886	7,240,778
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Cash and cash equivalents at the end of the year	4	3,156,461	5,771,069	2,935,160
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This statement is to be read in conjunction with the accompanying notes.

SHIRE OF YORK
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

OPERATING ACTIVITIES

Revenue from operating activities

	Note	2024/25 Budget \$	2023/24 Actual \$	2023/24 Budget \$
General rates	2(a)(i)	7,053,992	6,642,543	6,662,569
Rates excluding general rates	2(a)	1,023,321	973,473	978,293
Grants, subsidies and contributions		621,696	2,150,340	386,388
Fees and charges	14	1,915,379	1,375,159	1,266,389
Interest revenue	9(a)	301,362	281,883	225,034
Other revenue		272,700	406,255	241,397
Profit on asset disposals	5	487,397	15,806	6,400
		11,675,847	11,845,459	9,766,470

Expenditure from operating activities

Employee costs		(6,771,772)	(5,570,303)	(5,859,408)
Materials and contracts		(4,533,983)	(3,721,411)	(4,503,124)
Utility charges		(508,499)	(409,977)	(307,167)
Depreciation	6	(6,817,295)	(6,249,188)	(7,259,298)
Finance costs	9(c)	(49,335)	(52,939)	(62,706)
Insurance		(324,955)	(341,071)	(265,246)
Other expenditure		(610,559)	(789,143)	(811,729)
Loss on asset disposals	5	(4,645)	(5,181)	(255,898)
		(19,621,043)	(17,139,213)	(19,324,576)

Non cash amounts excluded from operating activities

	3(c)	6,334,543	6,238,563	7,508,796
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Amount attributable to operating activities

INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions		3,329,753	2,193,151	3,879,505
Proceeds from disposal of assets	5	879,000	191,183	425,454
		4,208,753	2,384,334	4,304,959

Outflows from investing activities

Payments for property, plant and equipment	5(a)	(1,850,000)	(1,153,379)	(1,026,304)
Payments for construction of infrastructure	5(b)	(3,630,940)	(2,463,630)	(4,504,754)
		(5,480,940)	(3,617,009)	(5,531,058)

Amount attributable to investing activities

FINANCING ACTIVITIES

Inflows from financing activities

Transfers from reserve accounts	8(a)	75,000	88,000	78,000
		75,000	88,000	78,000

Outflows from financing activities

Repayment of borrowings	7(a)	(147,320)	(315,033)	(207,802)
Transfers to reserve accounts	8(a)	(679,908)	(40,000)	(387,957)
		(827,228)	(355,033)	(595,759)

Amount attributable to financing activities

MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year	3	3,652,527	4,207,426	3,823,168
Amount attributable to operating activities		(1,610,653)	944,809	(2,049,310)
Amount attributable to investing activities		(1,272,187)	(1,232,675)	(1,226,099)
Amount attributable to financing activities		(752,228)	(267,033)	(517,759)
Surplus/(deficit) remaining after the imposition of general rates	3	17,459	3,652,527	30,000

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF YORK
FOR THE YEAR ENDED 30 JUNE 2025
INDEX OF NOTES TO THE BUDGET

Note 1	Basis of Preparation	6
Note 2	Rates and Service Charges	7
Note 3	Net Current Assets	10
Note 4	Reconciliation of cash	12
Note 5	Property, Plant and Equipment	13
Note 6	Depreciation	14
Note 7	Borrowings	15
Note 8	Reserve Accounts	17
Note 9	Other Information	18
Note 10	Elected Members Remuneration	19
Note 11	Trust Funds	20
Note 12	Revenue and Expenditure	21
Note 13	Program Information	23
Note 14	Fees and Charges	24

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

1. BASIS OF PREPARATION

The annual budget is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 11 to the annual budget.

2023/24 actual balances

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current
 - AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback
 - AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants
 - AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements
 - AASB 2023-3 Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2
- It is not expected these standards will have an impact on the annual budget.

- AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities, became mandatory during the budget year. Amendments to AASB 13 Fair Value Measurement impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2024-25 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards - Lack of Exchangeability

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings
- impairment of financial assets
- estimated useful life of assets
- estimation of provisions

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2024/25 Budgeted rate revenue	2024/25 Budgeted interim rates	2024/25 Budgeted total revenue	2023/24 Actual total revenue	2023/24 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$
(i) General rates									
GRV General Rate	Gross rental valuation	0.141283	1,501	25,639,702	3,622,454	11,000	3,633,454	3,419,942	3,437,255
UV General Rate	Unimproved valuation	0.007340	403	464,651,000	3,410,538	10,000	3,420,538	3,222,601	3,225,314
Total general rates			1,904	490,290,702	7,032,992	21,000	7,053,992	6,642,543	6,662,569
(ii) Minimum payment									
		Minimum \$							
GRV General Rate	Gross rental valuation	1,395.00	473	1,587,483	659,835	0	659,835	629,640	629,640
UV General Rate	Unimproved valuation	1,395.00	292	35,574,576	407,340	0	407,340	385,440	385,440
Total minimum payments			765	37,162,059	1,067,175	0	1,067,175	1,015,080	1,015,080
Total general rates and minimum payments			2,669	527,452,761	8,100,167	21,000	8,121,167	7,657,623	7,677,649
(iii) Ex-gratia rates									
Co-operative Bulk Handling	Tonnage				22,559	0	22,559	21,403	21,403
					8,122,726	21,000	8,143,726	7,679,026	7,699,052
Discounts (Refer note 2(d))							(66,413)	(63,010)	(58,190)
Total rates							8,077,313	7,616,016	7,640,862

The Shire did not raise specified area rates for the year ended 30th June 2025.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to exceed the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	18/09/2024	0	0.0%	7.0%
Option two				
First instalment	18/09/2024	0	0.0%	7.0%
Second instalment	18/11/2024	10	5.5%	7.0%
Third instalment	20/01/2025	10	5.5%	7.0%
Fourth instalment	20/03/2025	10	5.5%	7.0%

	2024/25 Budget revenue	2023/24 Actual revenue	2023/24 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	21,907	15,790	16,108
Instalment plan interest earned	27,000	26,708	25,772
Unpaid rates and service charge interest earned	115,362	109,161	58,262
	164,269	151,659	100,142

**SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Service Charges

The Shire did not raise service charges for the year ended 30th June 2025.

(d) Early payment discounts

Rate, fee or charge to which discount is granted	Type	Discount %	Discount (\$)	2024/25 Budget	2023/24 Actual	2023/24 Budget	Circumstances in which discount is granted
General Rate - GRV and UV	Rate	1.5%		\$ 66,413	\$ 63,010	\$ 58,190	Rates payment incentive applicable to those who pay rates in full by the due date.
				66,413	63,010	58,190	

(e) Waivers or concessions

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2025.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

	Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
Current assets		\$	\$	\$
Cash and cash equivalents	4	3,156,461	5,771,069	2,935,160
Receivables		1,419,012	1,722,299	1,406,168
Inventories		52,481	52,481	46,329
		4,627,954	7,545,849	4,387,657
Less: current liabilities				
Trade and other payables		(1,243,213)	(863,213)	(1,145,489)
Capital grant/contribution liability		0	(267,735)	0
Long term borrowings	7	(155,946)	(147,320)	(218,223)
Employee provisions		(680,904)	(680,904)	(780,260)
Other provisions		(51,124)	(51,124)	(43,605)
		(2,131,187)	(2,010,296)	(2,187,577)
Net current assets		2,496,767	5,535,553	2,200,080
Less: Total adjustments to net current assets	3(b)	(2,479,308)	(1,883,026)	(2,170,080)
Net current assets used in the Statement of Financial Activity		17,459	3,652,527	30,000

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts	8	(3,142,181)	(2,537,273)	(2,895,230)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		155,946	147,320	218,223
- Current portion of employee benefit provisions held in reserve		506,927	506,927	506,927
Total adjustments to net current assets		(2,479,308)	(1,883,026)	(2,170,080)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
Adjustments to operating activities		\$	\$	\$
Less: Profit on asset disposals	5	(487,397)	(15,806)	(6,400)
Add: Loss on asset disposals	5	4,645	5,181	255,898
Add: Depreciation	6	6,817,295	6,249,188	7,259,298
Non cash amounts excluded from operating activities		6,334,543	6,238,563	7,508,796

3. NET CURRENT ASSETS

(e) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SUPERANNUATION

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Cash at bank and on hand		\$ 274,326	\$ 2,686,714	\$ 39,930
Term deposits		2,882,135	3,084,355	2,895,230
Total cash and cash equivalents		3,156,461	5,771,069	2,935,160
Held as				
- Unrestricted cash and cash equivalents		14,280	2,966,061	39,930
- Restricted cash and cash equivalents		3,142,181	2,805,008	2,895,230
	3(a)	3,156,461	5,771,069	2,935,160
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		3,142,181	2,805,008	2,895,230
		3,142,181	2,805,008	2,895,230
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Reserve accounts	8	3,142,181	2,537,273	2,895,230
Unspent capital grants, subsidies and contribution liabilities		0	267,735	0
		3,142,181	2,805,008	2,895,230
Reconciliation of net cash provided by operating activities to net result				
Net result		(4,615,443)	(3,100,603)	(5,678,601)
Depreciation	6	6,817,295	6,249,188	7,259,298
(Profit)/loss on sale of asset	5	(482,752)	(10,625)	249,498
(Increase)/decrease in receivables		303,287	(485,450)	0
(Increase)/decrease in inventories		0	(6,152)	0
(Increase)/decrease in noncurrent assets held for resale		0	272,727	0
Increase/(decrease) in payables		380,000	(193,744)	0
Increase/(decrease) in unspent capital grants		(267,735)	(590,999)	(822,407)
Increase/(decrease) in employee provisions		0	(13,300)	0
Capital grants, subsidies and contributions		(3,062,018)	(1,602,152)	(3,057,098)
Net cash from operating activities		(927,366)	518,890	(2,049,310)

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

5. PROPERTY, PLANT AND EQUIPMENT

	2024/25 Budget					2023/24 Actual					2023/24 Budget				
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
(a) Property, Plant and Equipment															
Land	\$ 31,500	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 31,500	\$ (491,227)	\$ 245,454	\$ 0	\$ (245,773)
Buildings	237,500	0	0	0	0	304,820	0	0	0	0	381,619	0	0	0	0
Furniture and equipment	152,000	0	0	0	0	12,448	0	0	0	0	78,685	0	0	0	0
Plant and equipment	1,429,000	(396,248)	879,000	487,397	(4,645)	836,111	(180,558)	191,183	15,806	(5,181)	534,500	(183,725)	180,000	6,400	(10,125)
Total	1,850,000	(396,248)	879,000	487,397	(4,645)	1,153,379	(180,558)	191,183	15,806	(5,181)	1,026,304	(674,952)	425,454	6,400	(255,898)
(b) Infrastructure															
Infrastructure - roads	3,139,740	0	0	0	0	775,236	0	0	0	0	3,148,825	0	0	0	0
Infrastructure - drainage	51,200	0	0	0	0	271,354	0	0	0	0	240,403	0	0	0	0
Infrastructure - bridges	0	0	0	0	0	716,013	0	0	0	0	844,526	0	0	0	0
Infrastructure - park and reserves	0	0	0	0	0	0	0	0	0	0	31,000	0	0	0	0
Infrastructure - other structures	440,000	0	0	0	0	701,027	0	0	0	0	240,000	0	0	0	0
Total	3,630,940	0	0	0	0	2,463,630	0	0	0	0	4,504,754	0	0	0	0
Total	5,480,940	(396,248)	879,000	487,397	(4,645)	3,617,009	(180,558)	191,183	15,806	(5,181)	5,531,058	(674,952)	425,454	6,400	(255,898)

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

6. DEPRECIATION

By Class

Buildings
Furniture and equipment
Plant and equipment
Infrastructure - roads
Infrastructure - footpaths
Infrastructure - drainage
Infrastructure - bridges
Infrastructure - park and reserves
Infrastructure - other structures
Right of use - buildings

By Program

Governance
Law, order, public safety
Health
Education and welfare
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

2024/25 Budget	2023/24 Actual	2023/24 Budget
\$	\$	\$
795,855	755,254	583,444
47,407	43,456	50,754
496,111	454,768	345,308
4,118,190	3,775,008	4,876,276
75,695	69,387	75,217
157,786	144,637	151,817
839,445	769,492	837,947
0	0	112,300
258,748	237,186	198,177
28,058	0	28,058
6,817,295	6,249,188	7,259,298
110,378	101,180	121,358
150,491	137,950	75,429
3,390	3,108	2,245
93,977	86,146	62,631
13,650	12,513	12,744
914,625	838,406	775,554
5,209,141	4,775,045	5,955,319
8,579	7,864	8,652
313,064	286,976	245,366
6,817,295	6,249,188	7,259,298

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings	40 to 100 years
Furniture and equipment	8 to 10 years
Plant and equipment	5 to 15 years
Infrastructure roads	
- formation	not depreciated
- sealed pavement	5 to 55 years
- unsealed pavement	20 years
- road seals	25 to 60 years
- subgrade	200 years
- carparks	20 to 40 years
Infrastructure drainage	15 to 80 years
Infrastructure bridges	50 to 60 years
Infrastructure footpaths	30 to 45 years
Infrastructure other	6 to 100 years
Right-of-use assets - buildings	40 to 100 years

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

**SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2024/25	2024/25	Budget	2024/25	Actual	2023/24	2023/24	Actual	2023/24	Budget	2023/24	2023/24	Budget	2023/24
				Principal 1 July 2024	Budget New Loans	Budget Principal Repayments	Principal outstanding 30 June 2025	Principal Repayments	Principal 1 July 2023	Actual New Loans	Actual Principal Repayments	Principal outstanding 30 June 2024	Actual Interest Repayments	Principal 1 July 2023	Budget New Loans	Budget Principal Repayments	Principal outstanding 30 June 2024	Actual Interest Repayments
Forrest Oval Stage 1	62	WATC	6.3%	659,307	\$ 0	\$ (77,596)	\$ 581,711	\$ (40,333)	732,236	\$ 0	\$ (72,929)	\$ 659,307	\$ (40,362)	732,256	\$ 0	\$ (72,929)	\$ 659,327	\$ (45,000)
Forrest Oval Stage 2	63	WATC	5.2%	78,390	0	(27,237)	51,153	(3,517)	104,269	0	(25,879)	78,390	(4,087)	104,269	0	(25,879)	78,390	(4,875)
Forrest Oval Stage 3	64	WATC	5.2%	122,278	0	(42,487)	79,791	(5,485)	162,645	0	(40,367)	122,278	(6,376)	162,644	0	(40,368)	122,276	(7,605)
Old Convent School	67	WATC	3.3%	0	0	0	0	0	175,858	0	(175,858)	0	(2,114)	175,858	0	(68,626)	107,232	(5,226)
				859,975	0	(147,320)	712,655	(49,335)	1,175,008	0	(315,033)	859,975	(52,939)	1,175,027	0	(207,802)	967,225	(62,706)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(b) New borrowings - 2024/25

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2025

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2024 nor is it expected to have unspent borrowing funds as at 30th June 2025.

(d) Credit Facilities

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Undrawn borrowing facilities credit standby arrangements			
Bank overdraft limit	200,000	200,000	200,000
Bank overdraft at balance date	0	0	0
Credit card limit	10,000	10,000	10,000
Credit card balance at balance date	0	8,420	0
Total amount of credit unused	210,000	218,420	210,000
Loan facilities			
Loan facilities in use at balance date	712,655	859,975	967,225

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2024/25 Budget				2023/24 Actual				2023/24 Budget			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Leave reserve	506,927	0	0	506,927	506,927	0	0	506,927	506,927	0	0	506,927
(b) Plant Reserve	516,688	139,954	0	656,642	476,688	40,000	0	516,688	476,688	40,000	0	516,688
(c) Avon River Mtce Reserve	15,426	0	0	15,426	15,426	0	0	15,426	15,426	0	0	15,426
(d) Industrial Land Reserve	134,010	0	0	134,010	134,010	0	0	134,010	134,010	0	0	134,010
(e) Refuse Site Develop Reserve	75,519	0	0	75,519	75,519	0	0	75,519	75,519	0	0	75,519
(f) Centennial Gardens Reserve	156,162	0	0	156,162	156,162	0	0	156,162	156,162	0	0	156,162
(g) Pioneer Memorial Lodge Reserve	533	60,000	0	60,533	78,533	0	(78,000)	533	78,533	0	(78,000)	533
(h) Carparking Reserve	18,623	0	0	18,623	18,623	0	0	18,623	18,623	0	0	18,623
(i) Building Reserve	75,380	145,000	0	220,380	75,380	0	0	75,380	75,380	0	0	75,380
(j) Disaster Reserve	59,281	0	0	59,281	59,281	0	0	59,281	59,281	0	0	59,281
(k) Tied Grant Funds Reserve	19,557	0	0	19,557	19,557	0	0	19,557	19,557	0	0	19,557
(l) R.S.L Memorial Reserve	12,600	0	0	12,600	12,600	0	0	12,600	12,600	0	0	12,600
(m) Greenhills Townsite Development Reserve	11,221	0	0	11,221	11,221	0	0	11,221	11,221	0	0	11,221
(n) Roads Reserve	156,884	0	0	156,884	156,884	0	0	156,884	156,884	0	0	156,884
(o) Land & Infrastructure Reserve	158,104	0	0	158,104	158,104	0	0	158,104	158,104	0	0	158,104
(p) Forrest Oval Lights Reserve	6,161	0	0	6,161	6,161	0	0	6,161	6,161	0	0	6,161
(q) Bowls Synthetic Surface Reserve	20,444	0	0	20,444	20,444	0	0	20,444	20,444	0	0	20,444
(r) Tennis Synthetic Surface Reserve	3,155	0	0	3,155	3,155	0	0	3,155	3,155	0	0	3,155
(s) Recreation Reserve	500,598	0	(75,000)	425,598	500,598	0	0	500,598	500,597	0	0	500,597
(t) Bridge Reserve	0	120,000	0	120,000	0	0	0	0	0	347,957	0	347,957
(u) Swimming Pool Reserve	90,000	214,954	0	304,954	100,000	0	(10,000)	90,000	100,000	0	0	100,000
	2,537,273	679,908	(75,000)	3,142,181	2,585,273	40,000	(88,000)	2,537,273	2,585,273	387,957	(78,000)	2,895,230

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave reserve	Ongoing	To fund annual and long service leave requirements.
(b) Plant Reserve	Ongoing	To be used to fund plant purchases or major capital repairs.
(c) Avon River Mtce Reserve	Ongoing	To maintain and protect the Avon River and its environs.
(d) Industrial Land Reserve	Ongoing	For the continuur development and expansion of the Light Industrial Area and/or a new industrial subdivision within the Shire.
(e) Refuse Site Develop Reserve	Ongoing	To be used for ongoing maintenance and development of Council's waste management facilities.
(f) Centennial Gardens Reserve	Ongoing	To be used for further expansion and capital repairs of the existing units.
(g) Pioneer Memorial Lodge Reserve	Ongoing	To finance capital improvements and extensions to the seniors village.
(h) Carparking Reserve	Ongoing	To fund the management and control of parking facilities in accordance with Councils Parking Plan.
(i) Building Reserve	Ongoing	For the construction and major capital improvements to all Council buildings.
(j) Disaster Reserve	Ongoing	A contingency reserve to help fund recovery from any natural disaster.
(k) Tied Grant Funds Reserve	Ongoing	To segregate grant funds provided for specific projects until those projects are carried out.
(l) R.S.L Memorial Reserve	Ongoing	To provide for the upgrading of the RSL Memorial.
(m) Greenhills Townsite Development Reserve	Ongoing	To provide funds to enhance the amenity and economic potential of the Greenhills Townsite with such funds to be expended in.
(n) Roads Reserve	Ongoing	To provide for future road resealing requirements.
(o) Land & Infrastructure Reserve	Ongoing	For the purpose of funding the purchase of land and or buildings or the construction of buildings.
(p) Forrest Oval Lights Reserve	Ongoing	To provide for the replacement and upgrading of the Oval Lights.
(q) Bowls Synthetic Surface Reserve	Ongoing	To provide for the future replacement of Bowls synthetic surface.
(r) Tennis Synthetic Surface Reserve	Ongoing	To provide for the future replacement of Tennis synthetic surface.
(s) Recreation Reserve	Ongoing	To be used to fund capital improvements and ongoing development of recreational facilities, including sporting facilities, halls and trails.
(t) Bridge Reserve	Ongoing	To provide for the maintenance of Bridges.
(u) Swimming Pool Reserve	Ongoing	To provide for the maintenance and upgrade of the Swimming Pool.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

9. OTHER INFORMATION

The net result includes as revenues

(a) Interest earnings

Investments	159,000	146,014	141,000
Other interest revenue	142,362	135,869	84,034
	<u>301,362</u>	<u>281,883</u>	<u>225,034</u>

* The Shire has resolved to charge interest under section 6.13 for the late payment of any amount of money at 7%.

The net result includes as expenses

(b) Auditors remuneration

Audit services	84,000	75,000	80,000
Other services	0	0	8,912
	<u>84,000</u>	<u>75,000</u>	<u>88,912</u>

(c) Interest expenses (finance costs)

Borrowings (refer Note 7(a))	49,335	52,939	62,706
	<u>49,335</u>	<u>52,939</u>	<u>62,706</u>

(d) Write offs

General rate	0	12,186	105,800
Fees and charges	2,645	0	2,645
	<u>2,645</u>	<u>12,186</u>	<u>108,445</u>

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

10. ELECTED MEMBERS REMUNERATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Elected member 1			
President's allowance	23,993	11,796	17,085
Meeting attendance fees	21,940	18,912	21,195
ICT expenses	2,020	2,026	2,020
Annual allowance for ICT expenses	500	212	500
	48,453	32,946	40,800
Elected member 2			
Deputy President's allowance	5,998	4,283	4,271
Meeting attendance fees	14,168	13,735	13,698
ICT expenses	2,020	2,026	2,020
Travel and accommodation expenses	500	0	500
	22,686	20,044	20,489
Elected member 3			
President's allowance	0	11,747	0
Meeting attendance fees	14,168	9,457	13,698
ICT expenses	2,020	2,014	2,020
Travel and accommodation expenses	100	0	100
	16,288	23,218	15,818
Elected member 4			
Meeting attendance fees	14,168	13,735	13,698
ICT expenses	2,020	2,026	2,020
Travel and accommodation expenses	100	0	100
	16,288	15,761	15,818
Elected member 5			
Meeting attendance fees	14,168	9,457	13,698
ICT expenses	2,020	1,395	2,020
Travel and accommodation expenses	100	0	100
	16,288	10,852	15,818
Elected member 6			
Meeting attendance fees	14,168	9,457	13,698
ICT expenses	2,020	1,395	2,020
Travel and accommodation expenses	100	0	100
	16,288	10,852	15,818
Elected member 7			
Meeting attendance fees	14,168	4,203	13,698
ICT expenses	2,020	620	2,020
Travel and accommodation expenses	100	0	100
	16,288	4,823	15,818
Elected member 8			
Meeting attendance fees	0	4,203	0
ICT expenses	0	620	0
	0	4,823	0
Elected member 9			
Meeting attendance fees	0	3,453	0
ICT expenses	0	509	0
	0	3,962	0
Elected member 10			
Meeting attendance fees	0	6,042	0
ICT expenses	0	891	0
	0	6,933	0
Total Elected Member Remuneration	152,579	134,214	140,379
President's allowance	23,993	23,543	17,085
Deputy President's allowance	5,998	4,283	4,271
Meeting attendance fees	106,948	92,654	103,383
ICT expenses	14,140	13,522	14,140
Annual allowance for ICT expenses	500	212	500
Travel and accommodation expenses	1,000	0	1,000
	152,579	134,214	140,379

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

11. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2024	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2025
	\$	\$	\$	\$
Cash in Lieu - Public Open Space	58,422	0	0	58,422
	58,422	0	0	58,422

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

12. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the Local Government (*Financial Management*) *Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

12. REVENUE AND EXPENDITURE

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Sale of stock	Kiosk and museum stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Output method based on goods

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

13. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

Members expenses and the costs associated with meetings of Council, policy determination and public ceremonies and presentations and administration allocations.

General purpose funding

Rates, general purpose government grants and interest revenue.

Law, order, public safety

Supervision of local laws, fire prevention including the provision of volunteer fire brigades, animal control and the support of local emergency and public safety organisations

Health

Food quality control, immunisation, environmental health and support to the medical practice and practitioners.

Education and welfare

Building maintenance of Pioneer Memorial Lodge (leased Aged Care facility) and Centennial Units which are a joint venture with Homeswest providing self contained units to over 55's. Support to youth based initiatives.

Community amenities

Rubbish collection services, management of waste facilities, noise control, administration of the Town Planning Scheme, maintenance of cemeteries and storm water drainage maintenance.

Recreation and culture

Maintenance of halls, aquatic centre, recreation centre and various reserves. Operation of the library and support to and maintenance of the Residency Museum.

Transport

Construction and maintenance of roads, bridges, footpaths, drainage works, lighting and cleaning of streets and depot maintenance.

Economic services

Area promotion, support to tourism, building control, the community bus, and standpipes.

Other property and services

Public works overhead allocations, plant operation cost allocations and Stock.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

14. FEES AND CHARGES

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
By Program:			
Governance	100	3,516	353
General purpose funding	51,907	53,182	46,108
Law, order, public safety	16,612	19,585	26,737
Health	25,000	28,137	25,956
Education and welfare	40,054	40,057	59,294
Community amenities	1,292,765	892,063	861,144
Recreation and culture	77,600	101,900	92,658
Economic services	391,341	213,247	135,241
Other property and services	20,000	23,472	18,898
	1,915,379	1,375,159	1,266,389

The subsequent pages detail the fees and charges proposed to be imposed by the local government.